

28 June, 2019

KEFI Minerals plc

(“KEFI” or the “Company”)

DETAILS OF 2019 AGM VOTING RESULTS

KEFI Minerals (AIM: KEFI), the gold exploration and development company with projects in the Federal Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, is pleased to announce that its shareholders passed all of the resolutions proposed at the Company’s Annual General Meeting held at 11:00 a.m. (UK) today at the Marlin Hotel, Lower Ground Floor, 111 Westminster Bridge Road, London, SE1 7HR, United Kingdom Detailed results of the vote in relation to the AGM are set out below:

Resolution	For	Discretion to Chairman	¹For %	Against	%	Withheld	Total
1.To receive and adopt the financial statements and reports of the Directors and auditors for the financial period ended 31 December 2018.	112,241,554	10,878,188	99.9%	49,440	0.1%	28,238	123,197,420
2.To re-appoint Harry Anagnostaras-Adams as a director of the Company.	111,724,324	10,878,188	99.5%	576,670	0.5%	18,238	123,197,420
3.To re-appoint Mark Tyler as a director of the Company.	111,703,736	10,878,188	99.5%	597,258	0.5%	18,238	123,197,420
4.To re-appoint BDO LLP as auditors of the Company.	112,251,554	10,878,188	99.9%	49,440	0.1%	18,238	123,197,420
5. To authorise the Directors to determine the remuneration of the Company's auditors.	112,250,755	10,878,305	99.9%	50,122	0.1%	18,238	123,197,420

6. To authorise the Directors pursuant to Section 551 of the Companies Act 2006 to allot shares and grant rights to subscribe for shares.	110,569,153	10,878,305	98.6%	1,731,724	1.4%	18,238	123,197,420
7. To authorise the Directors under Section 570 of the Companies Act 2006 to allot equity securities.	110,568,355	10,878,305	98.6%	1,732,522	1.4%	18,238	123,197,420
8. To authorise the Directors to subdivide the issued ordinary shares of 1.7p each in the capital of the Company ("Existing Ordinary Shares") into one new ordinary share of 0.1p each ("New Ordinary Shares") and one deferred share of 1.6p each ("Deferred Shares") and to amend the Company's articles of association.	108,944,552	10,878,305	97.3%	2,882,509	2.4%	492,054	123,197,420

¹Any proxy appointments which gave discretion to the Chairman have been included in the 'for' total %.

Total voting rights of shares in issue: 680,767,504

The full text of the resolutions may be found in the Notice of the Annual General Meeting, copies of which are available on the Company's website

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Enquiries

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Notes to Editor

KEFI Minerals plc

KEFI is focused primarily on the advanced Tulu Kapi Gold Project development project in Ethiopia, along with its pipeline of other projects within the highly prospective Arabian-Nubian Shield. KEFI targets that production at Tulu Kapi generates cash flows for capital repayments, further exploration and expansion as warranted and, when appropriate, dividends to shareholders.

KEFI Minerals in Ethiopia

Ethiopia is currently undergoing a remarkable transformation both politically and economically.

The Tulu Kapi gold project in western Ethiopia is being progressed towards development, following a grant of a Mining Licence in April 2015.

The Company has now refined contractual terms for project construction and operation. Estimates include open pit gold production of c. 140,000oz pa for a 7-year period. All-in Sustaining Costs (including operating, sustaining capital and closure but not including leasing and other financing charges) remain c. US\$800/oz. Tulu Kapi's Ore Reserve estimate totals 15.4Mt at 2.1g/t gold, containing 1.1Moz.

All aspects of the Tulu Kapi (open pit) gold project have been reported in compliance with the JORC Code (2012) and subjected to reviews by appropriate independent experts.

A Preliminary Economic Assessment has been published that indicates the economic attractiveness of mining the underground deposit adjacent to the Tulu Kapi open pit, after the start-up of the open pit and after positive cash flows have begun to repay project debts. An area of over 1,000 square kilometres adjacent to Tulu Kapi has been reserved for exploration by KEFI upon commencement of development, with a view to adding satellite deposits to development and production plans.

KEFI Minerals in the Kingdom of Saudi Arabia

In 2009, KEFI formed G&M in Saudi Arabia with local Saudi partner, ARTAR, to explore for gold and associated metals in the Arabian-Nubian Shield. KEFI has a 40% interest in G&M and is the operating partner.

ARTAR, on behalf of G&M, holds over 20 EL applications. ELs are renewable for up to three years and bestow the exclusive right to explore and to obtain a 30-year exploitation (mining) lease within the area.

The Kingdom of Saudi Arabia has announced policies to encourage minerals exploration and development, and KEFI Minerals supports this priority by serving as the technical partner within G&M.

ARTAR also serves this government policy as the major partner in G&M, which is one of the early movers in the modern resurgence of the Kingdom's minerals sector.