

**KEFI**  
GOLD + COPPER

## Building a Minerals Leader In the Arabian-Nubian Shield

121 Cape Town 3-4 February 2025

---

[kefi-goldandcopper.com](http://kefi-goldandcopper.com)



# Disclaimer

The information contained in this document ("Presentation") has been prepared by KEFI Gold and Copper plc (the "Company"). While the information contained herein has been prepared in good faith, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers give, have given or have authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as "Information") and liability therefore is expressly disclaimed. Accordingly, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers take any responsibility for, or will accept any liability whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the Information or for any of the opinions contained herein or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this Presentation.

This Presentation may contain forward-looking statements that involve substantial risks and uncertainties, and actual results and developments may differ materially from those expressed or implied by these statements. These forward-looking statements are statements regarding the Company's intentions, beliefs or current expectations concerning, among other things, the Company's results of operations, financial condition, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These forward-looking statements speak only as of the date of this Presentation and the Company does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this Presentation.

This Presentation should not be considered as the giving of investment advice by the Company or any of its shareholders, directors, officers, agents, employees or advisers. Each party to whom this Presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary.

Neither this Presentation nor any copy of it may be (a) taken or transmitted into Canada, Japan, the Republic of Ireland, the Republic of South Africa or the United States of America (each a "Restricted Territory"), their territories or possessions; (b) distributed to any U.S. person (as defined in Regulation S under the United States Securities Act of 1933 (as amended)) or (c) distributed to any individual outside a Restricted Territory who is a resident thereof in any such case for the purpose of offer for sale or solicitation or invitation to buy or subscribe any securities or in the context where its distribution may be construed as such offer, solicitation or invitation, in any such case except in compliance with any applicable exemption. The distribution of this document in or to persons subject to other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of the relevant jurisdiction.

**Note:** All references to \$ within this Presentation refer to US dollars. Due to rounding, numbers presented throughout this Presentation and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

# Key update: Status of Tulu Kapi Finance Closing Process

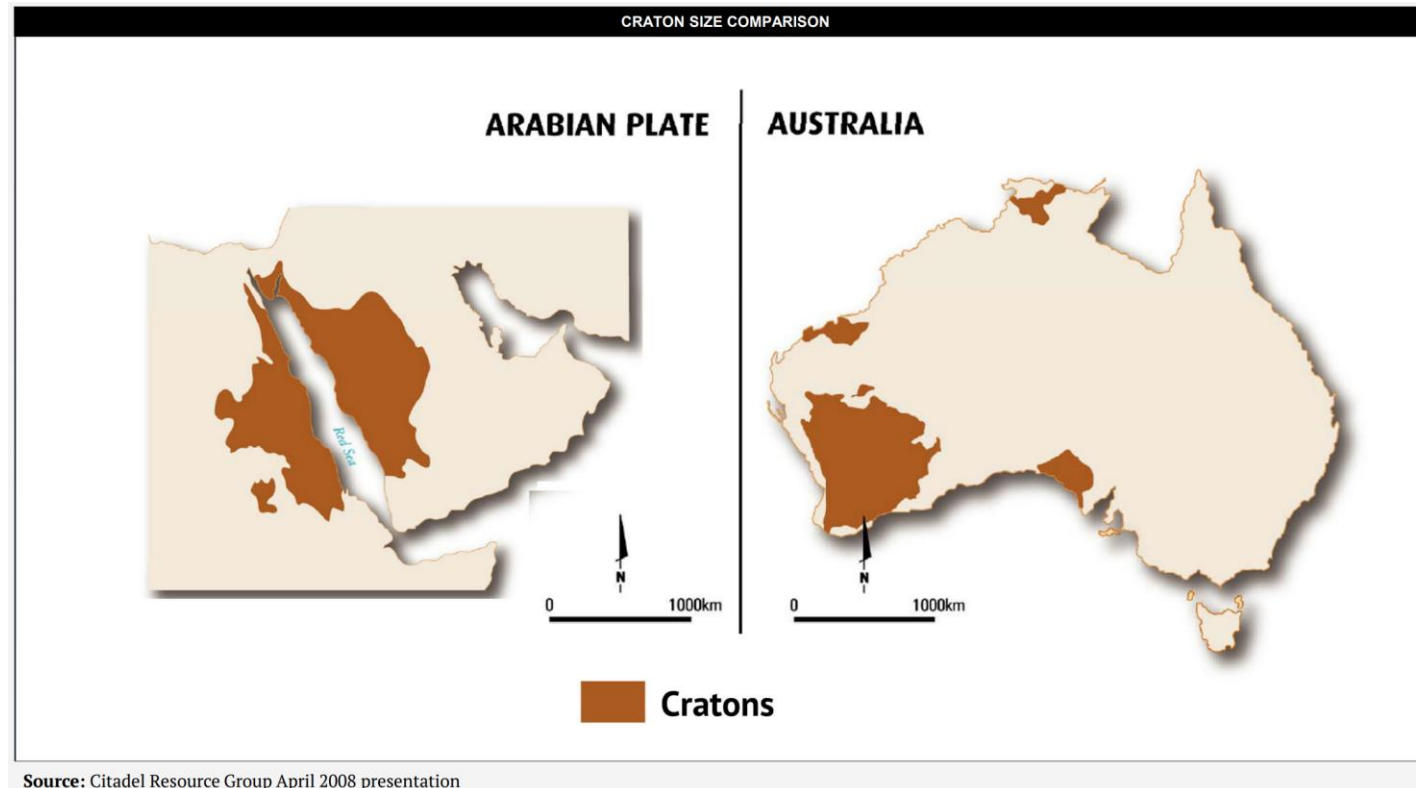
- 2024: Early Works completed for security & community; selected Major Works started to de-risk schedule
- January 2025:
  - Secured Lenders agreed updated Terms and Conditions for facilities expanded from \$190M to \$240M
  - EthioBonds: Expressions of Interest received against updated finance plan. Now preparing for Local Listing
  - Construction and Mining Agreements: have triggered last-minute-checks of prices and T&C's for signing
  - Insurances: triggered assembly of panel of underwriters
- In process:
  - Final Board Ratification by Banks upon Parliamentary ratification of AFC Membership, Target Feb 2025
  - Final Definitive Documentation ready for signing in March 2025. Sign when all certifications complete.

# Ethiopia making great strides to stimulate private sector

- 2018: PM Abiy Ahmed leads shift to widely based democracy, awarded the Noble Peace Prize 2019
- 2022: Tigray peace agreement after majority of population re-affirmed Government mandate
- 2023: Licensing reforms introduced for exploration and mining
- 2023: Africa Finance Corporation (AFC) granted Country Membership as done for TDB to facilitate Tulu Kapi Gold Project as first international mining project finance and encourage others
- 2023: Capital and currency controls waived for Tulu Kapi and other strategic projects
- 2024: Agreement with Somaliland for a 2<sup>nd</sup> Red Sea port, being funded by UK and UAE
- 2024: Completion of Grand Ethiopian Renaissance Dam, largest hydro-scheme/lowest-cost electricity
- 2024: Floating of currency followed by large IMF stimulus package... now in Top 10 growth countries
- 2025: Launch of the Ethiopian Securities Exchange
- Country Risk Rating better than most African gold producing countries (Constellis)

# Ethiopia could be an important mining jurisdiction

- Ethiopia's geological similarity with Western Australia indicates huge potential
- Ethiopia minerals exports today are under US\$1bn, versus WA's US\$165bn
- No short-cuts, but masses of opportunity



# Corporate Snapshot

## UK Perspective

### CAPITAL STRUCTURE (AIM:KEFI)

52 Week High- Low	0.92p – 0.44p
Current Share Price	0.50p
Market Cap and EV (Nil Debt)	£40M (\$49M)
<b>NPV (5%) /share (Tulu Kapi at \$2,800/oz gold)</b>	14.8p <sup>#</sup>
Shares on Issue (Billion)	8.0
Options & Warrants on Issue (Million) (VWAP 1.39p)	333
Percentage Shares Held by Management	5%

Note: Shareholding and share data as at 31 January 2025.

#### ETHIOPIA:

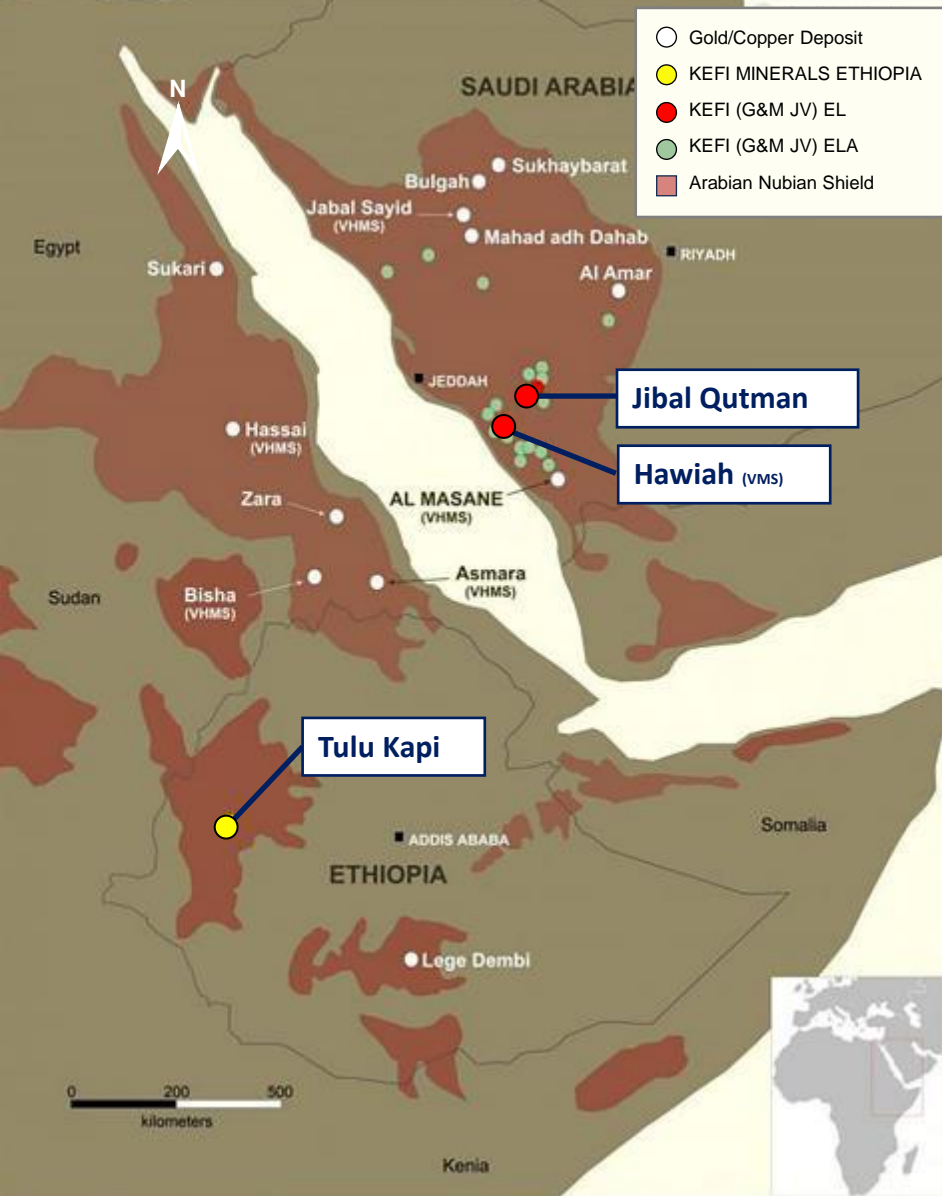
- **Substantial investment** : Historical spend \$100M, \$50M since 2014
- **Deep Value:** KEFI NPV £946M (5%) at \$2,800/oz\*
- **Early Works Complete:** Preparing to sign financing, and launch all Major Works
- **Project Financing almost Complete:**
  - Terms agreed for Banks debt package increase to \$240M of total \$320M package
  - Equity risk capital \$100M from issue of Shares and EthioBonds from Subsidiaries plus proceeds of sale of minority shareholding on GMCO
- **Selected Major Works Commenced:** All-Weather Short Access Road
- **High returns:** At \$2,800/oz gold: Net Cash Flow \$220M pa\* (£176M pa)\*. Potentially prepay debt Production Year 1; at \$2,300/oz\* gold: Net Cash Flow \$160M pa\* (£128M pa)\*
- **Tulu Kapi and other Gold, Base and Battery Metals applications**

#### SAUDI ARABIA

- Expressions of interest received for acquisition of KEFI's 15% shareholding
- Two discoveries made and undergoing feasibility studies for development
- 3 Moz gold-equivalent resource base which is expanding. Large exploration pipeline

\*The metrics for Tulu Kapi updated from November 2024 FX rate and for updated fees and charges by Senior Lenders. Otherwise unchanged from November 2024: Net operating cash flow, NPV and production profile figures estimated at \$2,800/oz approximates current spot gold price. \$2,300 approximates S&P Global's long-term consensus analyst forecasts.

<sup>#</sup>The metrics for KEFI pence per share have been updated for increased shares on issue and after recognizing preliminary valuation of KEFI's interest in GMCO at \$80/oz gold equivalent resources.



# Solid Platform for Rapid Growth

## ETHIOPIA – Gold Mine Larger than any in Saudi

- Tulu Kapi Gold Mine JV KEFI-Ethiopian Gov, larger than any Saudi gold mine
- Starting construction. 1<sup>st</sup> stage 135Koz pa open pit and then lift to near-200Koz pa
- 1.7Moz high-grade gold (2.1g/t O/P Ore Reserve and 5.6g/t U/G Mineral Resource)
- Preparing to launch Major Works with c.\$320M finance package
- Net cash flow at \$2,600/oz gold is \$1.5 Billion net over first 8 years of production
- 100% of Gold exploration pipeline
- Further upside underground and in adjacent areas

## ETHIOPIA – 100% of Critical Materials

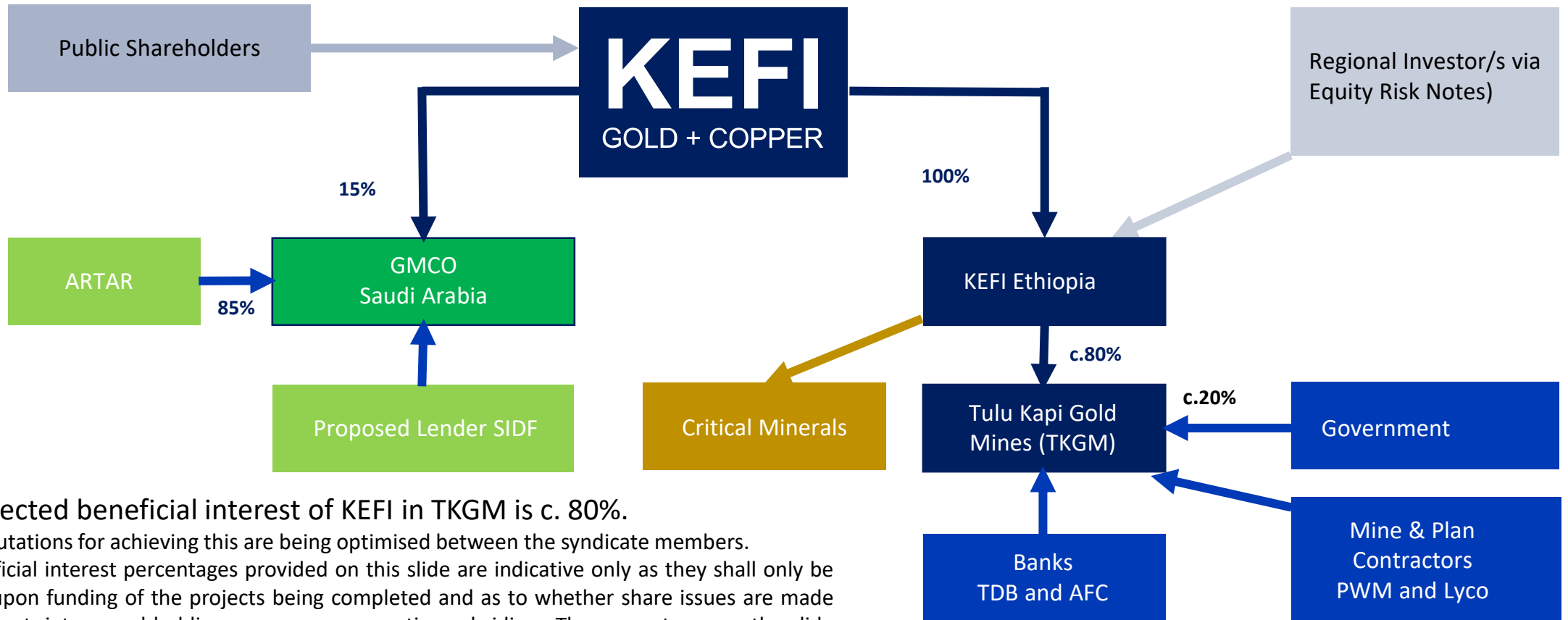
- 100% of Konso, Copper/Nickel/Cobalt and Tantalum/Lithium
- 100% of “Kenticha Regional” Tantalum/Lithium
- VMS copper targets, with strategic alliances

## SAUDI ARABIA – 15% of GMCO, Saudi’s 1<sup>st</sup> mover

- 15% of GMCO JV with ARTAR, 1<sup>st</sup> mover in Saudi Arabia since 2008
- Two discoveries which are advancing towards development:
  - Hawiah (copper & gold). Based on the most recently available industry statistics (2019), Hawiah including Al Godeyer, ranks in top 10% globally for VMS deposits on a total tonnage basis
  - Jibal Qutman (gold). Current focus on initial development of oxides, aiming for production within the next 2-3 years
- Total resource base c.3Moz (Au eq) and growing
- Pipeline of 16 gold and base metals projects

KEFI'S projects and other selected projects in the Arabian-Nubian Shield

# Syndicate Structure of Partners, Regional Investors Banks and Contractors



The expected beneficial interest of KEFI in TKGM is c. 80%.  
 The permutations for achieving this are being optimised between the syndicate members.  
 The beneficial interest percentages provided on this slide are indicative only as they shall only be finalised upon funding of the projects being completed and as to whether share issues are made at the parent, interposed holding company or operating subsidiary. The percentages on the slide represent the current expectation of KEFI management.





# Tulu Kapi

**COMMENCEMENT OF MAJOR WORKS  
NEW MAIN ACCESS ROAD**

# Tulu Kapi Planned Site Layout - Overview



Planned Tulu Kapi site layout from DFS and optimisation studies

- Standard 2Mtpa CIL processing plant
- Contract mining – truck and shovel
- Open pit waste to ore ratio of 7.5 to 1
- Head grade of 2.1g/t gold (open pit)
- Gold recoveries of 93%
- Open Pit gold production 135Koz pa
- Initial Underground contribution expected to lift to 179Koz pa
- 1.0Moz gold to be mined from open pit
- Potential for another 1Moz gold to be mined below open pit
- Plus potential satellite deposits in proximal licences

# Tulu Kapi Project Economics

Scenario		Open Pit + Start Underground Mine reduce stocks, process extra 20% pa			Open Pit, plant nameplate capacity refinance in production year 3			No refinance
<b>Gold Price</b>	{US\$/oz}	<b>2,800</b>	<b>2,300</b>	<b>1,800</b>	<b>2,800</b>	<b>2,300</b>	<b>1,800</b>	<b>1,800</b>
<b>Production Statistics</b>								
Tonnes Processed	T 000	18,400	18,400	18,400	15,395	15,395	15,395	15,395
Tonnes Processed Per Annum	T 000	2,521	2,521	2,521	2,109	2,109	2,109	2,109
Grade	G/T	2.5	2.5	2.5	2.1	2.1	2.1	2.1
Recovery	%	93.8%	93.8%	93.8%	93.7%	93.7%	93.7%	93.7%
<b>Gold oz Sold Per Annum</b>	<b>OZ 000</b>	<b>191</b>	<b>191</b>	<b>191</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>135</b>
Waste to Ore	X:Y	6.2	6.2	6.2	7.5	7.5	7.5	7.5
<b>Cash Cost Metrics</b>								
<b>AISC</b>	{US\$/oz}	<b>892</b>	<b>857</b>	<b>822</b>	<b>1,030</b>	<b>995</b>	<b>960</b>	<b>1,014</b>
AIC	{US\$/oz}	1,100	1,065	1,030	1,324	1,289	1,254	1,253
Breakeven Cost - inc everything e.g. debt, taxes	{US\$/oz}	1,476	1,331	1,198	1,626	1,490	1,377	1,358
<b>Cash Flow Outcomes</b>								
Cashflow Available for Senior Debt Service	US\$M	2,133	1,653	1,182	1,439	1,102	772	774
Cashflow Available for ERN, and Unsecured Bonds	US\$M	1,839	1,349	846	1,137	782	408	426
<b>Net Cashflow Available To Shareholders</b>	<b>US\$M</b>	<b>1,778</b>	<b>1,287</b>	<b>783</b>	<b>1,075</b>	<b>719</b>	<b>344</b>	<b>324</b>
DSCR for Secured Debt - Average	Ratio	6.9	7.3	8.3	5.8	8.3	5.0	2.1
DSCR for Unsecured Notes - Average	Ratio	47.8	34.2	19.9	28.8	18.9	8.9	6.5
<b>NPV, IRR &amp; Valuation</b>								
Leveraged IRR @ Construction Start		83.5%	64.0%	41.4%	67.5%	47.8%	22.7%	21.7%
Leveraged NPV @ 5%. At Construction Start	US\$M	1,183	821	453	695	429	151	159
Leveraged NPV @ 5%. At Production Start	US\$M	1,423	1,014	598	872	572	258	267
EBITDA (Average of first 3 production years)	US\$M	318	238	158	260	192	125	102
Enterprise Valuation @ 3.5x EBITDA	US\$M	1,114	832	554	908	671	437	356
Secured Debt Position at Q1 of PY3	US\$M	50	61	119	50	94	139	
Secured Debt less Cash at Q1 PY3	US\$M	- 233	- 117	16	- 170	- 58	71	159
Gold in Ore Stocks	US\$M	147	121	95	168	138	108	108
<b>Total Net Cash Flow to Shareholders over 10 Years</b>	<b>US\$M</b>	<b>1,778</b>	<b>1,287</b>	<b>783</b>	<b>1,075</b>	<b>719</b>	<b>344</b>	<b>324</b>

## Stakeholders meeting July 2024

At the site of Tulu Kapi's initial construction camp.  
Overlooking the planned site processing facilities and mine



School provided by KEFI Minerals Ethiopia  
for the Tulu Kapi community

# CSR Policy & Strategy

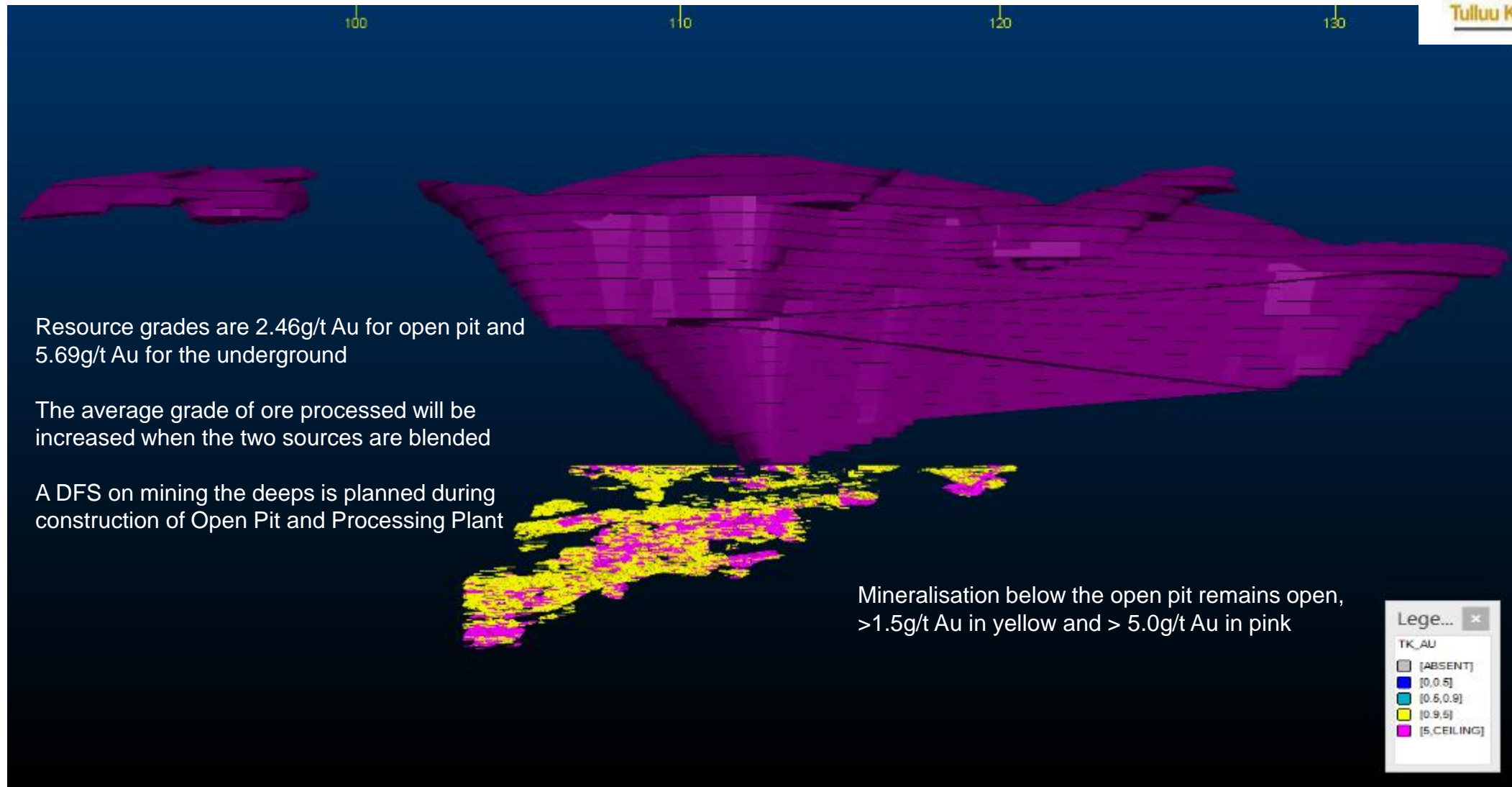
A Long-Term Partnership Between

KEFI, Government & Community

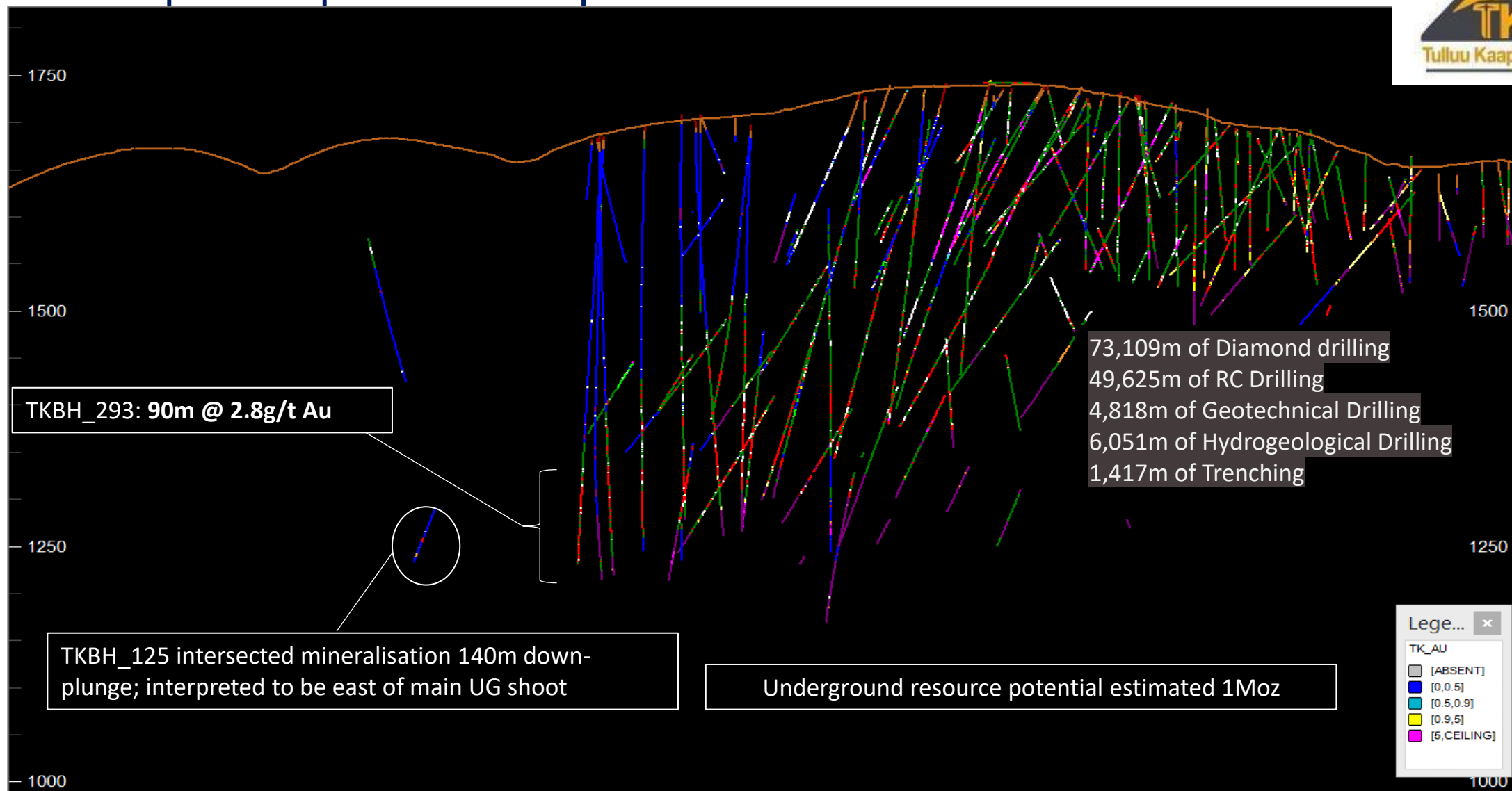
- Compensation and resettlement in accordance with local law and international standards
- We support Government implementation of resettlement
- We emphasize transparency and collaboration
- Community inputs to program and participates in leadership
- Social development programs beyond minimal requirements are administered via the Tulu Kapi Charitable Endowment under an independent Board



# Tulu Kapi – Open Pit + Underground Mine



# Tulu Kapi – Open at Depth



# Tulu Kapi Mineral Resources & Ore Reserves

Resources - 1.72Moz of contained gold at 2.65g/t

Resource Category	Area	Tonnes (millions)	Gold (g/t)	Contained Gold (Moz)
Indicated	Above 1,400m RL	17.7	2.49	1.42
Inferred		1.3	2.05	0.08
<b>Sub-Total</b>		<b>19.0</b>	<b>2.46</b>	<b>1.5</b>
Indicated	Below 1,400 RL	1.1	5.63	0.20
Inferred		0.1	6.25	0.02
<b>Sub-Total</b>		<b>1.2</b>	<b>5.69</b>	<b>0.22</b>
Indicated	Overall	18.8	2.67	1.62
Inferred		1.4	2.4	0.10
<b>Total</b>		<b>20.2</b>	<b>2.65</b>	<b>1.72</b>

Reserves - 1.05Moz of contained gold at 2.12g/t

Reserve Category	Cut-off g/t gold)	Tonnes (millions)	Gold (g/t)	Contained Gold (Moz)
Probable – High Grade	0.90	12.0	2.52	0.98
Probable – Low grade	0.50-0.90	3.3	0.73	0.08
<b>Total</b>		<b>15.4</b>	<b>2.12</b>	<b>1.05</b>

*Notes:*

- Resources were estimated using cut-off grades of 0.45g/t gold above 1,400m RL and 2.50g/t gold below 1,400m RL. (For further information, see KEFI announcement dated 4 February 2015)
- Mineral Resources are inclusive of Ore Reserves
- Mineral Resources and Ore Reserves were estimated using the guidelines of the JORC Code (2012)



# Independent Experts Sign Off

Tulu Kapi Signed Off by Leading Experts for the International Syndicate



Security

BEHRE DOLBEAR

**micon** | mineral  
INTERNATIONAL LIMITED | industry  
consultants

Due Diligence



Financial  
Model

SLR

Environment &  
Social

Lycopodium

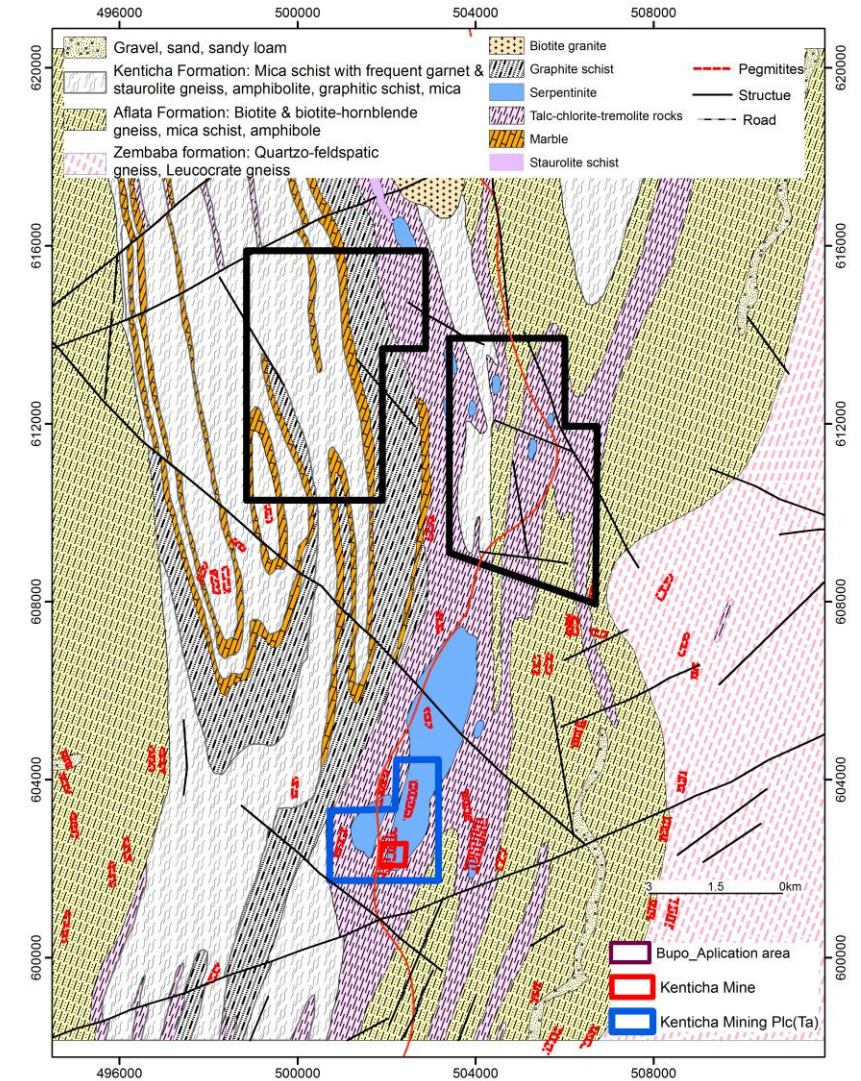
Definitive  
Feasibility Study

SNOWDEN  
Optiro

Resources &  
Reserves

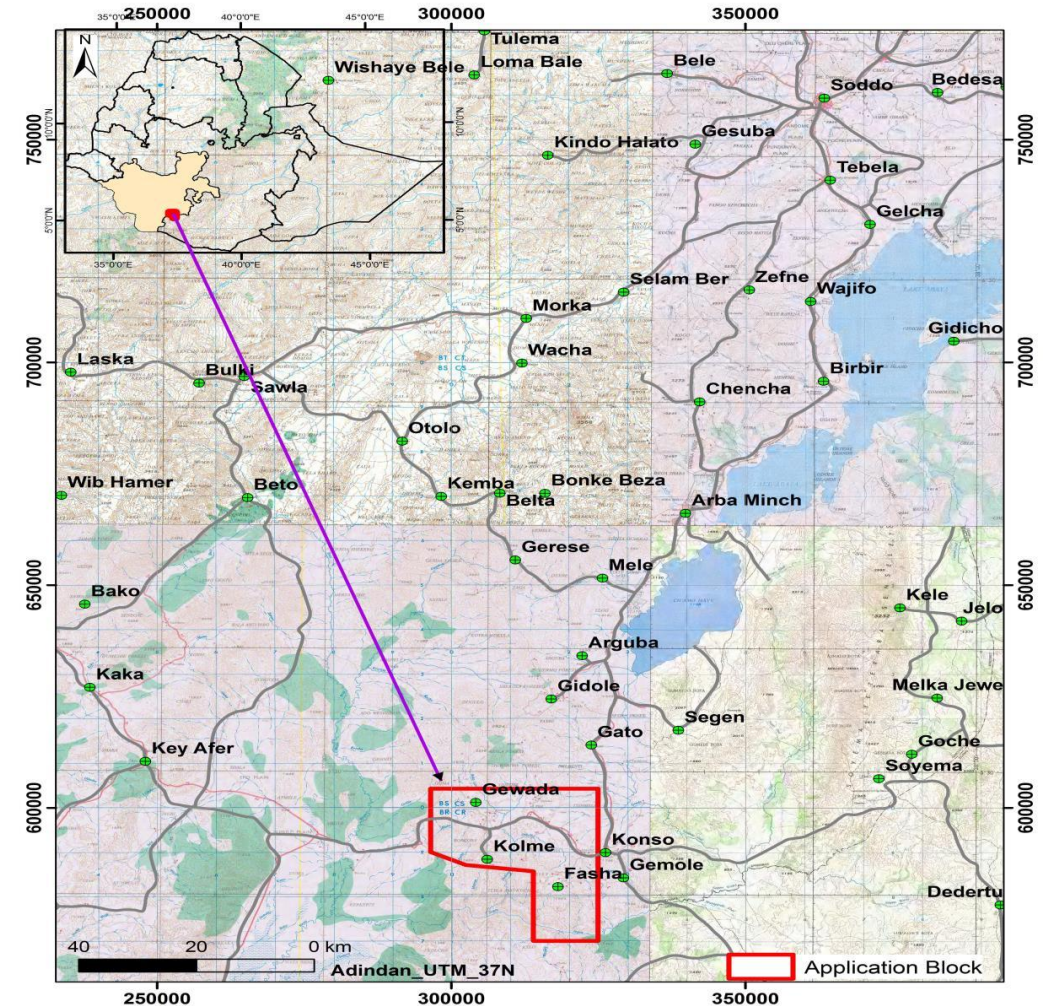
# Lithium/tantalum on the Kenticha Region

- The Kenticha Tantalum-Lithium Mineralized Belt is located in Southern Ethiopia, 540km from Addis Ababa
- The Kenticha Belt hosts three known Tantalum-Niobium mineralisations: Bupo, Kenticha and Kilkile
- Kenticha and Bupo are similar in Manganese-rich Tantalite and Lithium mineralisations
- Kilkile is more Niobium-rich than Tantalum, with no Spodumene mapped
- The 36 km<sup>2</sup> License area is located 10km north of the old Kenticha mining license area
- The Bupo License area is in the same structure and geology as the Kenticha mine



# Konso critical metals licence

- The 100% held Konso Licence Area covers 22 km<sup>2</sup>; it is located 635 km south of Addis Ababa, near the city of Arba Minch (which means “40 springs”)
- Previously explored by Ethiopian Geological Survey and global major Vale; the licence covers those areas of interest highlighted by Vale’s field results
- Historic programmes identified large zones of copper (plus nickel / cobalt / platinum group metals) and tantalum (plus lithium) that now warrant follow-up exploration





# Saudi Arabia

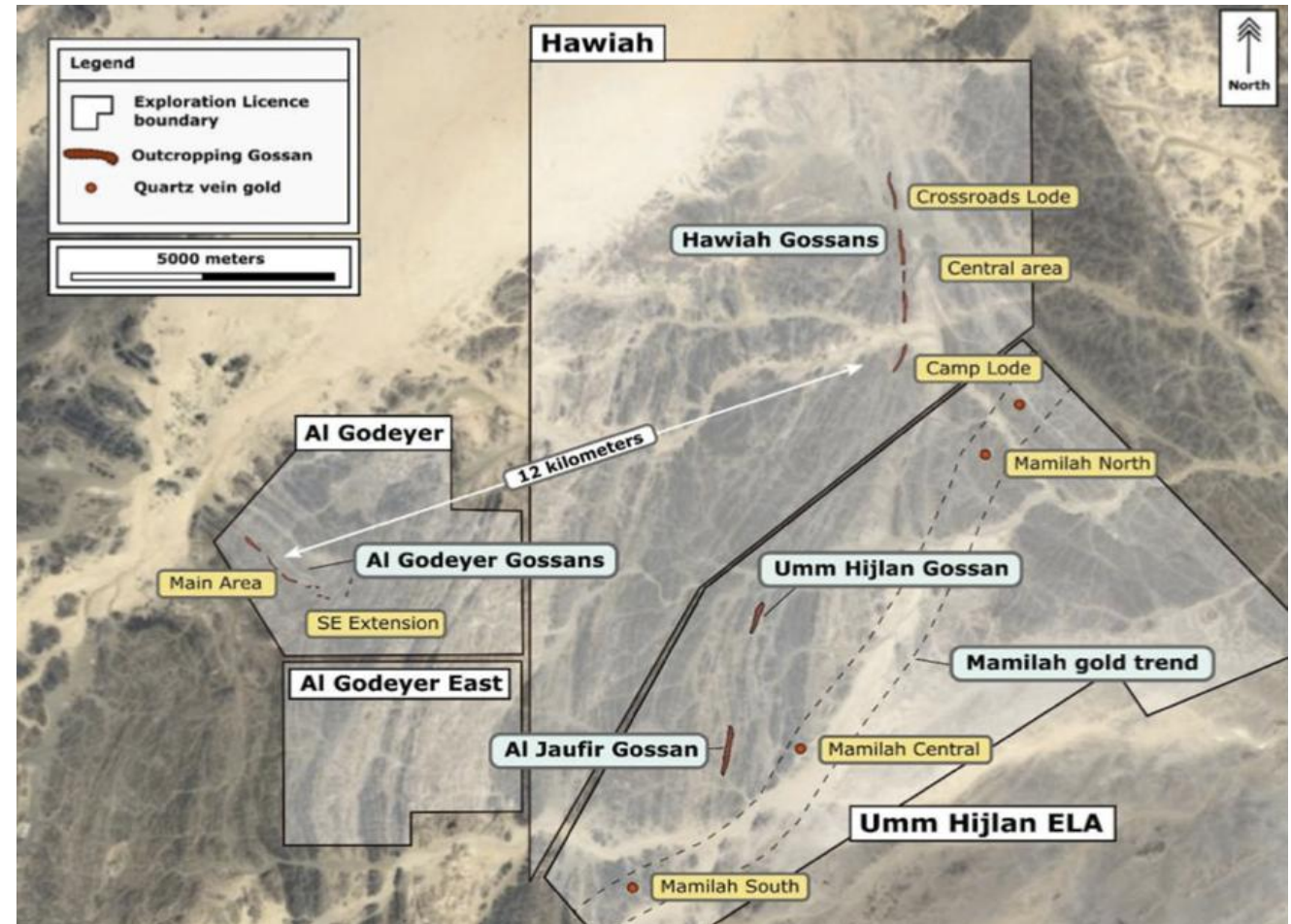
Two advanced projects and large regional portfolio



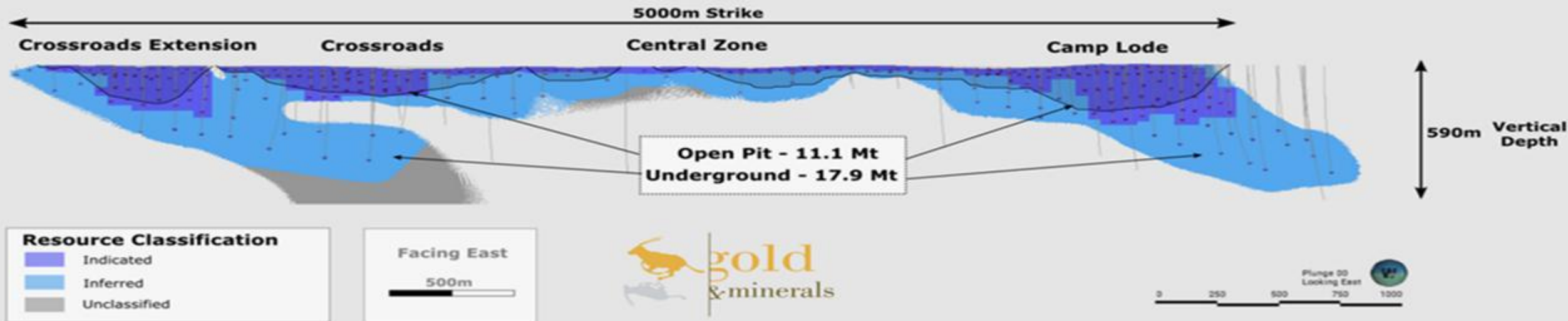
# Hawiah –VMS Copper-Gold-Zinc-Silver

Top 3 base metals discovery in Saudi Arabia – working on DFS

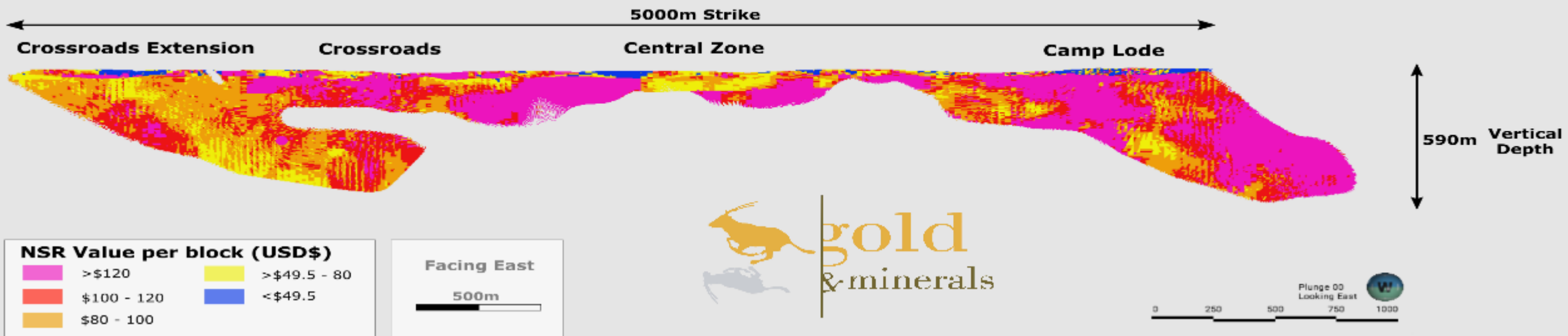
- Major greenfield discovery made in 2019, and 119,000m of drilling since then
- Mineral Resource of 29Mt at 0.89% copper, 0.94% zinc, 0.67g/t gold and 10.1g/t silver
- Further near-term resource expansion – Al Godeyer, Crossroad Extension deeps and Central Zone and recent additional discovery at Abu Salal
- Umm Hajlan EL potentially extends known mineralised strike from 5km to 9km.
- Hawiah now ranks as one of the top 3 base metal projects in Saudi Arabia
- PFS completed in 2023; now working on DFS
- Targeted to be brought into production in 2027



**Hawiah Project - Long section displaying resource classification and open pit shells**

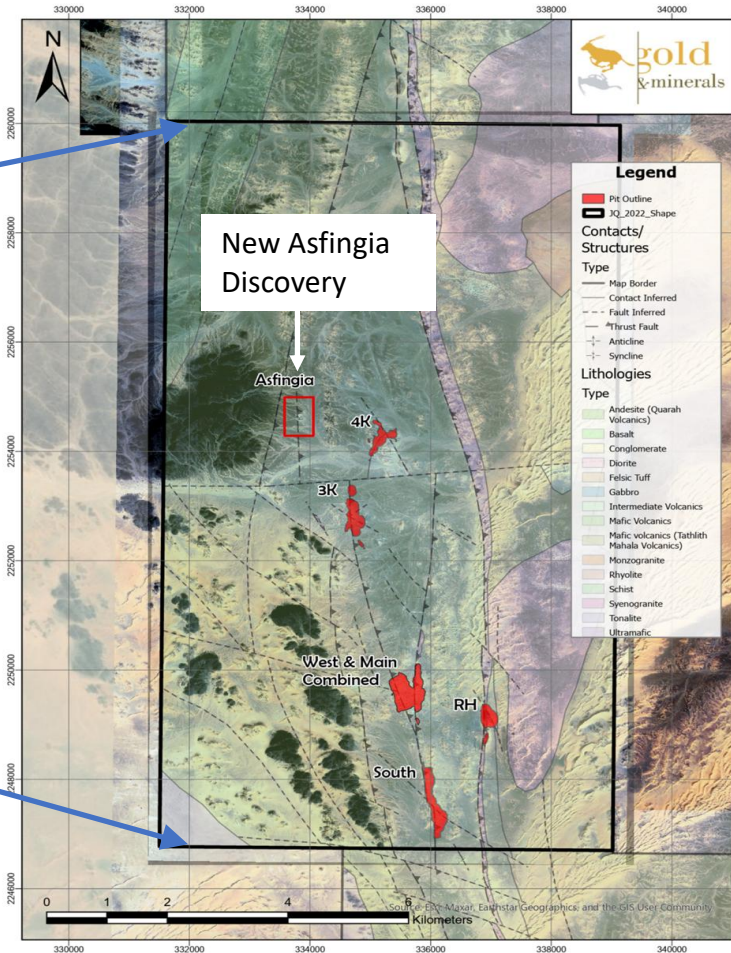
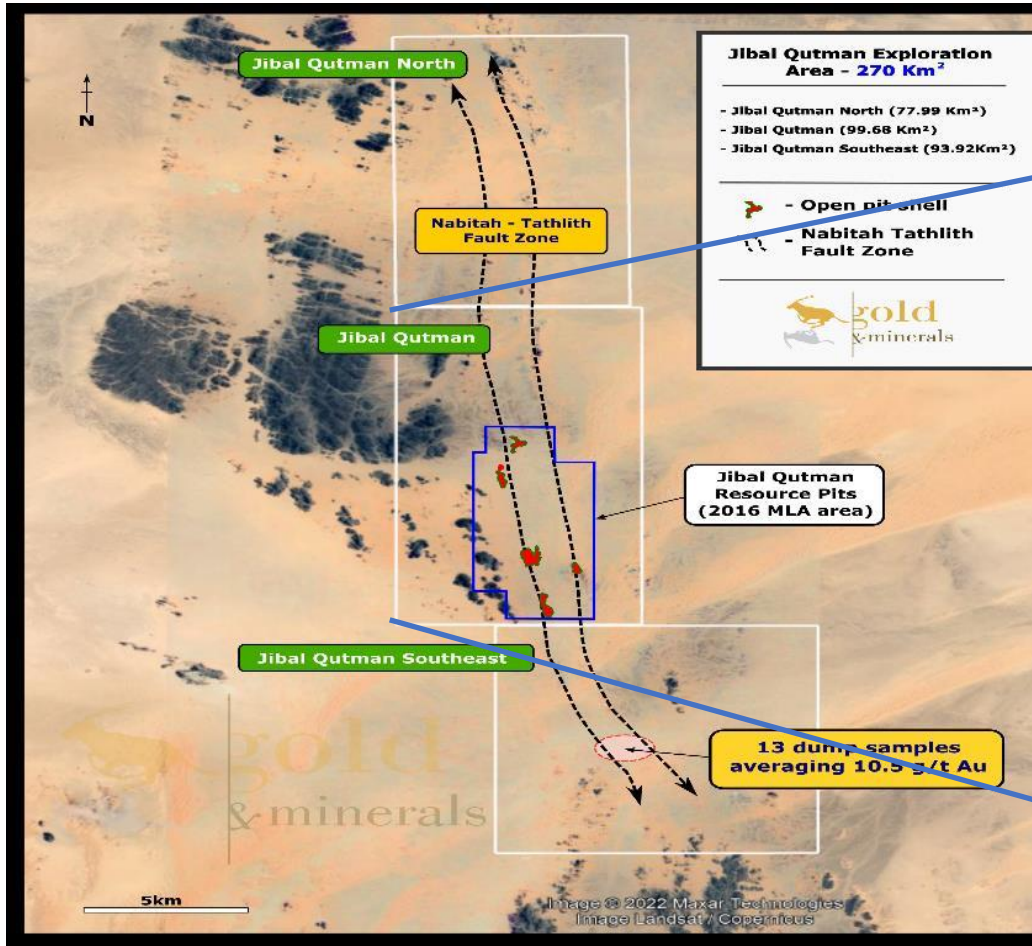


**Hawiah Project - Long section of the 2022 block model coloured by \$NSR value**



# Jibal Qutman - Near Surface, Orogenic Gold

~270Km<sup>2</sup> Licence Package Including 0.7Moz Resource as basis for the current DFS



A GMCO discovery on which work was suspended in 2016 during a regulatory overhaul and the site was re-accessed in late 2022

Mining Licence Area initially planned in 2016 and the since-traced extensions of the same mineralised structures, north and south

The JQ feasibility study focuses on establishing the viability of starting production whilst exploration continues to expand mine life or annual output or both

Exploration is in progress on the MLA and on the 3 Exploration Licences

The recent Asfingia discovery within the Proposed Mining Licence Area (13.9m at 7.9g/t Au, 25.5m at 1.9g/t Au) demonstrates continuing discoveries adding to project potential

# GMCO JV

~1,000km<sup>2</sup> License Package

- GMCO holds Exploration Licences (“EL’s”) via (ARTAR) covering ~1,000 km<sup>2</sup> and further applications (ELA’s)
- All licences being transferred into GMCO for ease of project financing
- Teams mobilised onto 14 new EL’s, three times what GMCO was granted in previous 13 years
- Ivanhoe Electric and Eurasian Resources Group entered Saudi Arabia in 2023, promoting major exploration programmes





# GMCO compared to Al Masane Al Kobra (AMAK)

➤ AMAK has similar but smaller deposits and has a mkt cap of \$1.7bn

	<b>AMAK</b>	<b>GMCO</b>
<b>Copper-Gold Mine/Project</b>	<b>Al Masane UG<sup>3</sup></b>	<b>Hawiah OP + UG</b>
Mineral Resources	8.6Mt @ 1.0% Cu, 5.0% Zn, 1.0g/t Au, 38g/t Ag	29Mt @ 0.89% Cu, 0.94% Zn, 0.7g/t Au, 10g/t Ag
Processing Plant	0.8Mtpa Operating	2.0Mtpa PFS
<b>Gold Mine/Project</b>	<b>Jabal Guyan OP<sup>3</sup></b>	<b>Jibal Qutman OP</b>
Mineral Resources	2.6Mt @ 2.9g/t Au, 242 Koz	28.4Mt @ 0.8g/t Au, 733Koz Au
Processing Plant	0.3Mtpa Operating	2.0Mtpa DFS

- AMAK (Al Masane Al Kobra Mining Company) is listed on Saudi Stock Exchange and has a market cap of \$1.7 billion<sup>2</sup>
- KEFI is listed on AIM with a market cap of only £39M (\$48M)<sup>1</sup>
- KEFI owns 15% of GMCO and also owns the majority of the 1.7Moz Tulu Kapi Gold Project
- Hawiah has lower grades to Al Masane but a 2.5x larger resource
- Jibal Qutman resource has 3x more ounces of gold than Jabal Guyan

Notes – KEFI<sup>1</sup> market cap on 31 January 2025 and AMAK<sup>2</sup> market cap 5.63B SAR (\$1.5B at 1 SAR=0.27 USD) on 31 January 2025.<sup>3</sup> Al Masane as at 31 Dec 2020 and Jabal Qutman as at 31 Dec 2020 for mineral resources and 2018 for processing plant.

# KEFI Board of Directors

Experienced Industry Specialists for the Region



**Harry Anagnostaras-Adams**

Executive Chair – B. Comm, MBA, Fellow of Australian Institutes of Management & Company Directors

Founder or co-founder of Citicorp Capital Investors Australia, investment company Pilatus Capital, Devex, Doral, Gympie Gold, Australian Gold Council and ATALAYA Resources. He has focused on the Arabian Nubian Shield since 2006 via KEFI Gold and Copper and Cyprus-based Semarang Enterprises. He has overseen a number of successful start-ups in those and their related organisations principally through the roles of Chairman, Deputy Chairman or Managing Director. He qualified as a Chartered Accountant early in his career while working with Price Waterhouse Coopers.



**John Leach**

Finance Director – BA Economics, MBA, CA (Australia & Canada)

> 30 years' experience in senior executive positions in the mining industry internationally. Mr. Leach has served on the Board of AIM listed Atalaya Mining PLC and is a former Chairman of the boards of Australian-listed Pancontinental Oil and Gas NL., Resource Mining Corporation and Gympie Gold Limited. Mr. Leach qualified as a Chartered Accountant in Australia and in Canada and was a Fellow of the Australian Institute of Directors.



**Addis Alemayehou**

Non-Executive

Chairman of Kazana Group, a diversified investment firm dedicated to early-stage, high-impact, tech-driven, and climate-smart initiatives, aiming to generate mass employment in Africa. Renowned for launching transformative ventures in Ethiopia, Mr. Alemayehou established Kana TV, the country's first dubbed television station; Afro FM, Ethiopia's inaugural English-language radio station; and 251 Communications, a leading communications company.



**Alistair Clark**

Non-Executive – Chair of Remuneration Committee, Doctor of Philosophy, Bachelor of Science

2001-2021 Managing Director, Environment and Sustainability Department at the European Bank for Reconstruction and Development (EBRD), undertaking Environmental and social Appraisals of over 5,000 projects in diverse sectors, and oversaw the development of the 5-year policy frameworks for environmental and social issues under which the institution can operate. Developed the Annual Sustainability Report which details the Bank's Environmental, Social and Governance (ESG) of its internal and investment activities.



**Richard Robinson**

Non-Executive – representative with the Executive Chairman on Joint Venture Operating Company Boards. Master of Mineral Economics Queen's University (Can); B. Computer Science University of Natal (South Africa).

> 40 years in the gold, platinum, base metal and coal industries, with over 20 years at Gold Fields of South Africa where he had responsibility for gold operations and exploration, base metals and coal operations, and the group commercial activities. His experience also includes being Managing Director of Normandy LaSource, Non-Executive Chairman of the private Swiss multinational Metalor Technologies International and Non-Executive Director of Recylex.

# Management Team - Executive Directors Plus...

## **Eddy Solbrandt – Chief Operating Officer**

Eddy began his career in the mining industry in 1986 and has since worked in open cut and underground metalliferous mines, as well as in coal, gold and mineral sands in Australia, New Zealand, USA, Canada, Mexico, UK, Ukraine, Russia, Kazakhstan, Indonesia, Thailand, South Africa, Mozambique and Namibia.

Eddy is founder of GPR Dehler, an international management consultancy which specialises in productivity improvement for mining companies worldwide, especially in the areas of human resources development and performance improvement.

He is adept at providing swift assessment, analysis and development of solutions and strategies for achieving strategic, operational and financial objectives integrating process, people and technology. He is a seasoned facilitator experienced in designing and conducting strategy workshops.

## **Robert Williams - Corporate Development & Technical Studies**

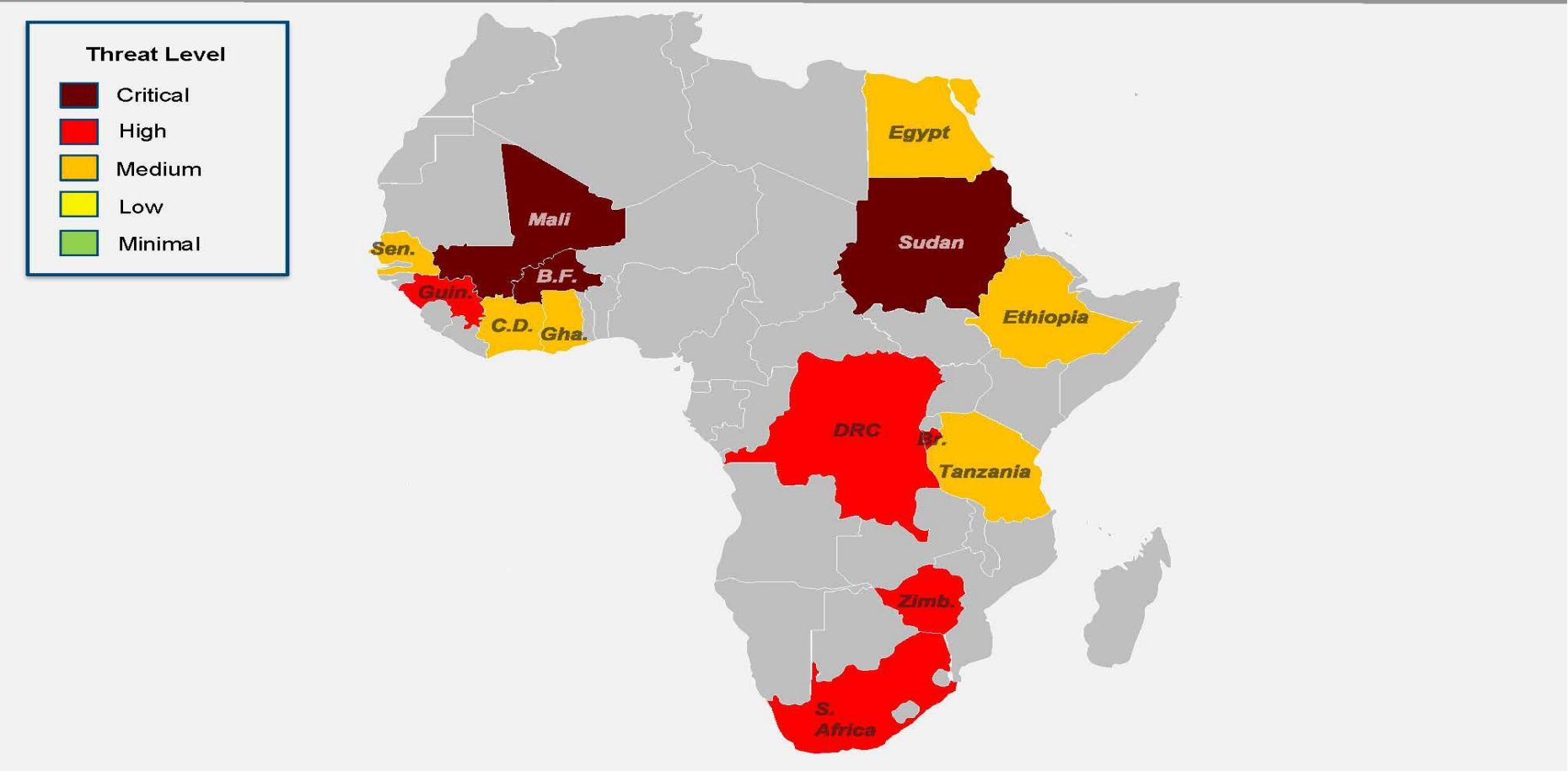
Rob began his career in mining as an underground miner in 1978. In the subsequent two and a half decades he completed tertiary and postgraduate qualifications in Mining Engineering, Business Administration and Finance while working in every operational area and support function (in most cases at a leadership level) on a variety of mine sites from Bougainville (Rio - Copper) to Henty (Barrick - Gold) and some start ups with the Executive Chairman as well, in Australia and Europe.

Since that time Rob has worked in studies and project management for BHP (Olympic Dam - Copper) and what has become Atalaya Mining (Rio Tinto Mine - Copper).

He is adept at project planning and evaluation on both technical and financial levels as a result of his deep multidisciplinary experience.

# Country Risk – Ethiopia now a lower risk destination

Africa Risk Map – Gold Producing Countries  
October 2024



**KEFI**  
GOLD + COPPER

**THANK YOU**

E: [info@kefi-goldandcopper.com](mailto:info@kefi-goldandcopper.com)

 [Kefiminerals](#)

 [KEFI Gold and Copper](#)

---

[kefi-goldandcopper.com](http://kefi-goldandcopper.com)

